

NEWSLETTER



**Annual Economic Report
on Foreign Investment
Matters**




Dear Customer,

At Kreston BSG® we know the importance of complying with the obligations that every company is subject to. As part of our commitment, we inform you that, **regarding foreign investment matters, any Mexican company with foreign capital stock in its structure could be subject to report annually update notices before the National Registry of Foreign Investments (RNIE by its initials in Spanish).**

Therefore, we remind you that, according to the first letter of the name or corporate name of the obligated entity, during the months of April **(letters from A to J)** and May **(letters from K to Z or any other symbol)**, companies with foreign capital stock in its structure, Mexicans (natural persons) who acquire or have another nationality or, entities with neutral investment that habitually execute commercial acts, must renew their **Certificate of Registration before the RNIE**, as long as any of the following accounts is greater than **MXN \$110'000,000.00 (approximately USD \$6'600,000.00) in the immediately past fiscal year (2023):**

- **Initial total assets.**
- **Final total assets.**
- **Initial total liabilities.**
- **Final total liabilities.**
- **Income in the country and abroad.**
- **Costs and expenses in the country and abroad.**





The omission, untimely or erroneous presentation of these obligations may cause considerable fines, or the revocation of the authorizations granted by the **Ministry of Economy and/or the National Foreign Investments Commission**.

If your company is integrated by **foreign capital stock** or you have concerns on the proper complying with this obligation, please contact your Kreston consultant to guide you in the related filing and help you to adopt a legal compliance culture in this matter.

Sincerely,
Kreston BSG® Mexico - Tax-Legal Practice

For more information, please contact us at contacto@krestonbsg.com.mx

Our goal is to build a network of trust with our clients to be the support in achieving business objectives. We are a network of firms with a presence in more than 115 countries, experts in offering tax, auditing, legal and accounting consulting services at national and international level. Everything written in this space is for the benefit of the readers; however, for a correct application of specific topics it is necessary to refer to our specialists. For more information visit www.krestonbsg.com.mx

